

FOLLOWING THE SUSTAINABILITY PATH

AfrAsia Bank Limited continues to incorporate sustainability approaches in the way it conducts business across society, in the workplace and the communities it serves. The Bank keeps on embracing Environmental, Social and Governance considerations (ESG) to align with its corporate strategy and uphold its sustainability structure.

Operating sustainably and responsibly is integral to the Bank's business model and strategy and the centre of its responsible business approach. The Bank's strategy also takes into consideration its asset management house, AfrAsia Capital Management, aimed at financing innovative and sustainable projects.

The Bank's focus areas are:

| MARKETPLACE RESPONSIBILITY | WORKPLACE RESPONSIBILITY | SOCIAL RESPONSIBILITY | ENVIRONMENTAL RESPONSIBILITY |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  <p>Long-Term Financing</p> <ul style="list-style-type: none"> Develop and provide financial products and services responsibly Business Principles & Code of Ethics Technology |  <p>Most Preferred Employer</p> <ul style="list-style-type: none"> Culture of Excellence People Development Diversity |  <p>Children's Education</p> <ul style="list-style-type: none"> Children's Education & Welfare Development of Sports Health |  <p>AfrAsia Green Programme</p> <ul style="list-style-type: none"> AfrAsia Bank Limited Think Green Programme AfrAsia/ GML Fondation Joseph Lagesse Green Space |

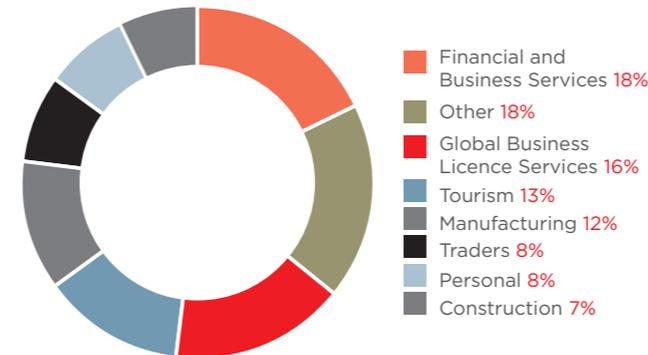
MARKETPLACE RESPONSIBILITY

The Bank is adopting a responsible approach to provide tailor-made banking solutions to its target market. In line with delivering innovative products and services being a first in the market, AfrAsia Bank Limited ensures that the customer experience is enhanced to its clients present in more than 121 countries. During this Financial Year, AfrAsia Bank Limited has been awarded by World Finance, EMEA Finance and Euromoney as 'Best Wealth Management Provider in Mauritius 2014', 'Best Transport Infrastructure Deal in EMEA 2014' and 'Best Private Bank in Mauritius 2015' respectively, showing its commitment to provide best-of-breed products and services to its target market.

1. Long-Term Financing of the Economy



AfrAsia Bank Limited has been awarded as 'Best Transport Infrastructure Deal in EMEA' for its support in the 'Ethiopian Railways Corporation's rail infrastructure upgrade by the international magazine EMEA Finance.

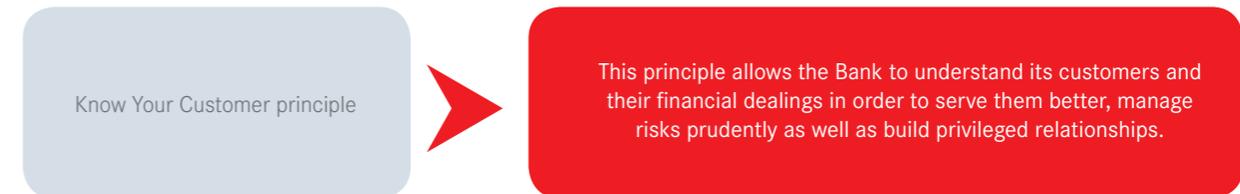


The Bank continues to contribute towards developing the main pillars of the economy, including the Financial & Business Services, Tourism and Manufacturing industries.

On the domestic market, the Bank now serves 85% of the Top 100 companies and have used its strong capital adequacy and liquidity to deepen relationships in the long-term.

2. Business Principles & Code of Ethics

In view of strengthening anti-corruption measures, AfrAsia Bank Limited provides resources and training to all customer-facing employees, Compliance Officers and Money Laundering Officers. An annual money laundering refresher course is also provided to all employees.



FOLLOWING THE SUSTAINABILITY PATH (CONTINUED)

The ethical standards to which AfrAsia Bank Limited adheres are based on the following legislation and regulation:

- ✔ Financial Intelligence and Anti Money Laundering Act 2002 (FIAML Act 2002)
 - ✔ Financial Intelligence and Anti Money Laundering Regulations 2003 (FIAML Reg 2003)
 - ✔ Bank of Mauritius Guidelines and Guidance Notes
 - ✔ AfrAsia Bank Limited Corporate Governance Committee
 - ✔ AfrAsia Bank Limited Anti Money Laundering Policies and Procedures and
- Further information is provided on page 105. ▼

3. Develop and provide financial products and services responsibly

AfrAsia Bank Limited is committed to providing products and services that create value for its customers while adapting to their evolving lifestyles. Intensive research is carried out for new offerings and the Bank's Product Committee analyses the approval process to ensure that it can confidently offer clients banking solutions within an ethical and competitive pricing strategy.

The Bank is committed to a business exclusion list highlighting areas that it will not invest in nor provide financing for. The areas identified are:

| Business Exclusion List |
|----------------------------------------------------------------------------------------------------------------------------------------|
| Hazardous and radioactive materials |
| Waste or waste products not in accordance with the Basel Convention |
| Drift net fishing using excess length of fish nets |
| Pharmaceuticals, pesticides, chemicals and ozone depleting substances |
| Destruction of Critical Habitat |
| Wildlife or wildlife products which do not respect the Convention on International Trade in Endangered Species of Wild Fauna and Flora |

In line with the UN Global Compact requirements, the Bank has a precautionary approach towards environmental challenges and encourages the development and practices of environment-friendly technologies.

Moving forward, the Bank will work alongside relevant stakeholders to introduce more green products and services and improve its practices, this will be implemented as part of its three-year Environmental Programme.

WORKPLACE RESPONSIBILITY

The Bank's employees remain its greatest asset and keeps on investing in people development, diversity and inclusion initiatives to create a rewarding workplace and retain the 'AfrAsian' culture and values. These are anchored through:

1. A Culture of Excellence

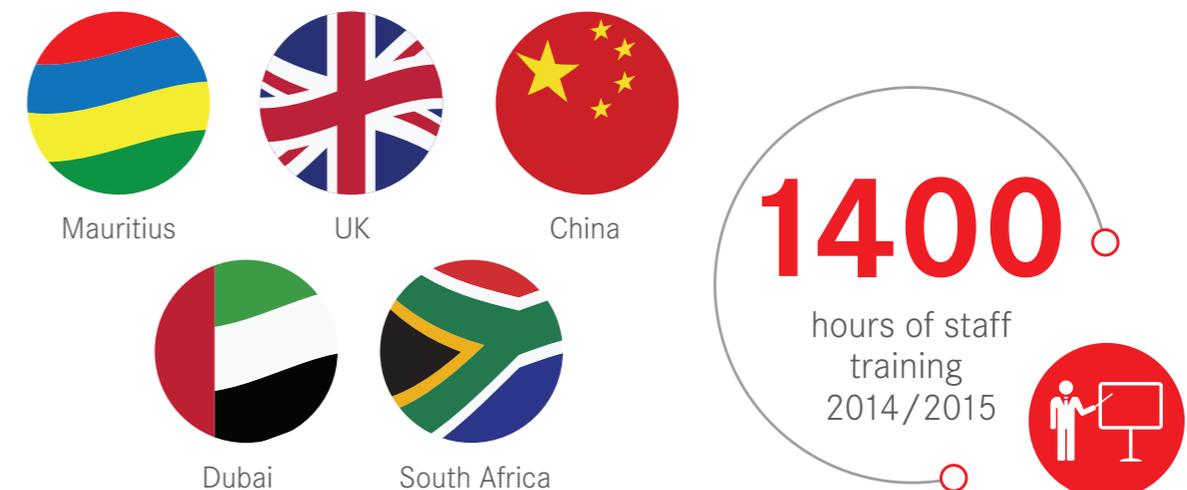
The Bank continues to tell a successful brand story, by inspiring employees to become brand advocates and ensuring that its 234 passionate employees remain engaged and motivated. AfrAsia Bank Limited strives to improve its employee retention strategy and a dedicated resource has been recruited to focus on talent, rewards, learning and growth.



2. People Development

During the year, AfrAsia Bank Limited continued to reinforce its training programmes to create more opportunities for its employees. 120 employees had the opportunity to be involved in a wide range of training themes such as Risk Management, Corporate Communications, Leadership and Loyalty programmes among others.

COUNTRIES WHERE EMPLOYEES PARTICIPATED IN TRAINING

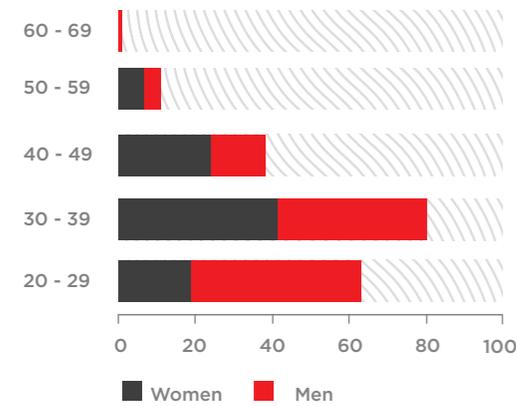


FOLLOWING THE SUSTAINABILITY PATH (CONTINUED)

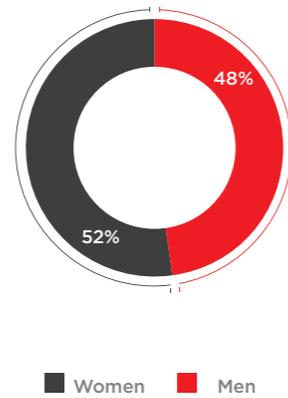
3. Diversity in Leadership

Leveraging diverse backgrounds and experiences while respecting all people is key to the Bank's success. Diversity and inclusion help deliver on the Bank's commitment to all AfrAsians by creating a workplace culture that enables each employee to make a difference.

Employees by Age Group



Gender Distribution



In view of identifying, inspiring and empowering junior golfers, AfrAsia Bank Limited launched the AfrAsia Golf Academy in collaboration with Mauritius Golf Federation (MGF) and Non-Governmental Organisation Ti-Rayons Soleil at Tamarina Golf Club.

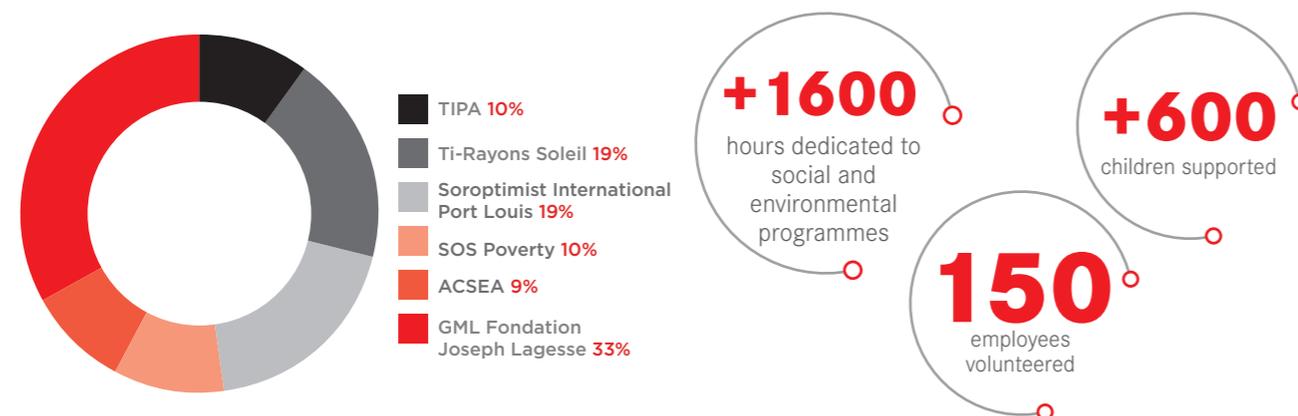
Phase 1 of the programme started in June 2015 and Phase 2 will be launched later in the year. As part of this initiative, the ongoing selection process to identify new talented young golfers will be carried out every two years.



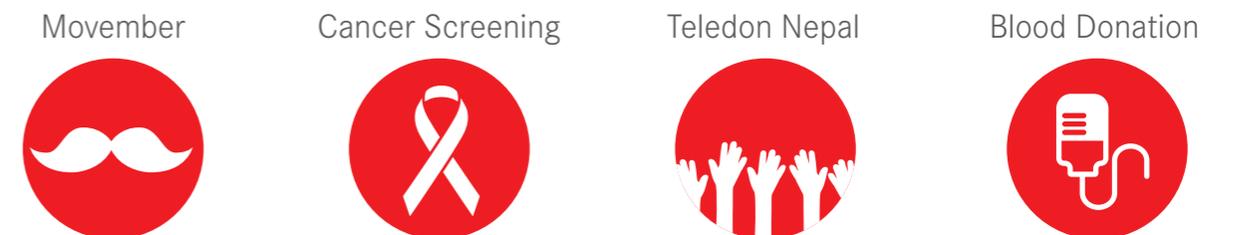
SOCIAL RESPONSIBILITY

Initiatives in Mauritius

AfrAsia Bank Limited continues to focus on environment protection, children's education and welfare. As part of its CSR strategy, its employees are at the centre of its approach by being involved in various initiatives. The Bank has collaborated with several NGOs as well as the GML Fondation Joseph Lagesse for joint CSR/Social initiatives.



Employees volunteered in the organisation of several Corporate Social Responsibility projects:



FOLLOWING THE SUSTAINABILITY PATH (CONTINUED)

INTERNATIONAL INITIATIVE - SOUTH AFRICA

The AfrAsia Bank CAPE WINE — AUCTION 2015 —

AfrAsia Bank Cape Wine Auction 2015 raised ZAR 10.5m, which, without offset or deduction, was distributed to 19 trust beneficiaries actively working in education, from infant to adult, across the Western Cape, South Africa. This is a step further in the Bank's Corporate Social Responsibility approach to reinforce positive social development in the countries in which it operates.

www.thecapewineauction.com



ENVIRONMENTAL RESPONSIBILITY

The Bank has adopted environmental programmes after considering best practice and GML Fondation Joseph Lagesse's 'Green Charter' for internal and external environment practices.

The programme started in July 2015 and will involve several phases:

- ✔ awareness sessions with employees and their families
- ✔ programme for recycling paper and plastic with local NGO 'Mission Verte'
- ✔ measuring and reducing the Group's carbon footprint
- ✔ adoption and maintenance of a 'green area' to create a leisure space in Ebène

HIGHLIGHTS

During a recent clean up in Ebène, AfrAsians collected 660kg of waste in just 2 hours, out of which 235kg were sent for recycling

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2HRS

REPORTING

Next year, the Bank will be embarking on international sustainability reporting that reflects AfrAsia's values and governance model, and demonstrates the link between its strategy and commitment to a sustainable economy. Sustainability will be key in driving the Bank's competitive advantage.

By the end of 2016 - 2017, the Bank's aim is to align its sustainability reporting with both Global Reporting Initiatives (GRI) and the UN Global Compact.